

SOUTHEAST MINNESOTA FINANCIAL SECURITY SNAPSHOT



Everyone deserves the opportunity to earn a living that can sustain a family and build security for future generations. United Way of Southeast Minnesota is working with our partners and community to close the gap between financial hardship and financial stability so that every family has an equal opportunity to thrive.

COMMUNITY STANDING

Regional and internal data sources show that more than 35% of Southeast Minnesota households are navigating financial challenges. While unemployment, wages, and rising costs all contribute to financial instability, housing stability remains a key concern.

ALICE: Asset Limited, Income Constrained, Employed

The ALICE Household Survival Budget

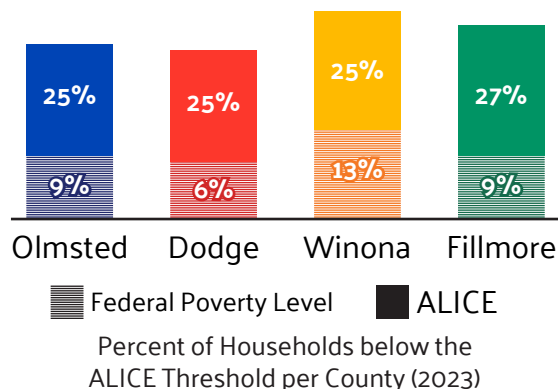
The bare minimum household income necessary to live and work in Olmsted County for a household with two adults and two children (ages 0-5) is:

\$90,804

* with no opportunity to build savings

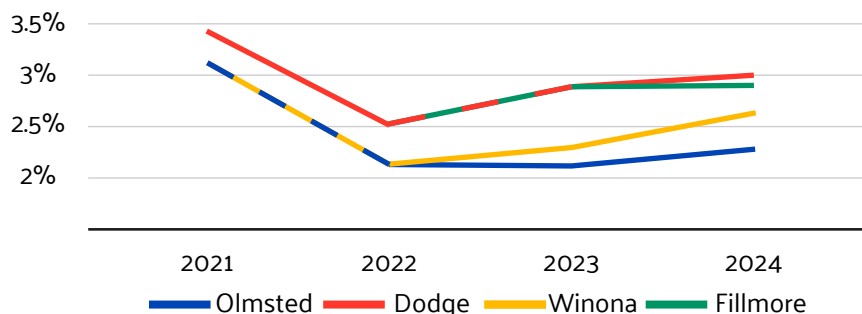
Housing	\$1,436
Child Care	\$1,646
Food	\$1,341
Transportation	\$942
Health Care	\$686
Technology	\$116
Miscellaneous	\$617
Taxes	\$783

Available data indicates that, across our service area, residents who are Black or African American are much more likely to experience barriers to financial stability than other races or ethnicities. In Winona, Fillmore, and Olmsted counties, Black residents are 5-6 times more likely to have incomes below the poverty level as compared to White residents. In Dodge County, Black residents are almost 17 times



UNEMPLOYMENT RATE

Percent of individuals currently facing unemployment, trending downwards overall.

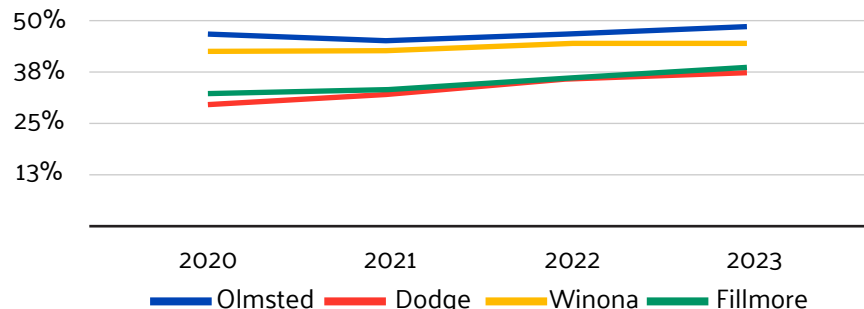


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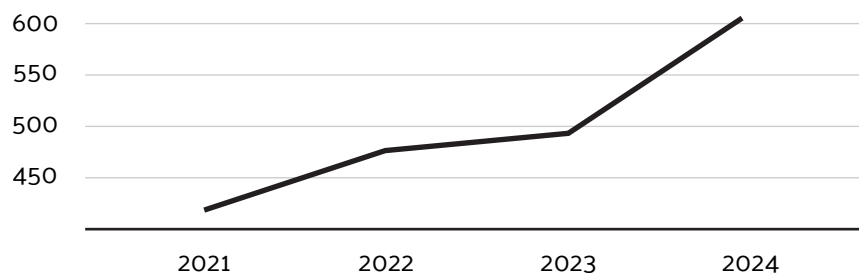
PERCENTAGE OF RENTERS WHO ARE COST BURDENED

Cost burdened renters spend 30% or more of their income on rent & utilities.



NUMBER OF UNSHELTERED HOMELESS RESIDENTS ACROSS SOUTHEAST MINNESOTA

The number of unhoused residents has grown, and issues like past evictions, criminal records, or bad credit make it difficult to find stable housing.



UNITED WAY'S IMPACT ON FINANCIAL SECURITY

Last year, United Way invested over \$150,000 into housing stability partners, partnered with Volunteer Income Tax Assistance (VITA) for free tax prep, used 211 to connect families with housing and financial resources, and continued ALICE data work.

Some of the results of our Financial Security initiatives:



214 individuals stabilized their housing



148 evictions expunged



2,000+ referrals for housing, shelter, and other financial security resources through 211



272 families with increased disposable income